TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL MEMORANDUM



HB 2116 – SB 2082

February 25, 2018

SUMMARY OF ORIGINAL BILL: Designates property in Morgan County as the JustBeGreen development area.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (013530): Deletes all language after the enacting clause. Authorizes Morgan County to designate property as the development area of the City of JustBeGreen, if petitioned by one or more property owners within the proposed development area and establishes a method by which a board of commissioners is created.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions for the bill as amended:

- The proposed language does not annex land for the creation of a city and does not prescribe any changes in property tax collection, revenue allocations, or any changes in services which would currently be provided by the county to the property; therefore it is assumed all functions and collections currently in place will remain constant.
- The five member board of commissioners appointed to serve the City of JustBeGreen will serve without compensation or reimbursement and the board will not have the power to levy or collect taxes or assessments, issue debt, or obtain financing.
- Any vote required of the county commission can be accomplished at a regularly scheduled meeting.
- Any fiscal impact to local government is considered not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista M. Lee, Executive Director

Krista M. Lee

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